

FUNDING WORKSHEET

Client:

The Property:

The Land:	Lot 392 Sillago Street
The Building:	The Vanderlin

The Purchase:

The Land:		\$ 162,000.00	R
The Building:	Base construction as per Schedule	\$ 247,500.00	R
		\$	R
		\$	R
TOTAL REQUIRED:		\$ 409,500.00	R 0.00
The Fees:	Stamp Duty	\$ 4,095.00	R
	Legals	\$ 1,000.00	R
	Bank Fees	\$ 1,320.00	R
		\$	R
		\$	R
	Holding Costs (During Build)	\$ 7,093.00	R
	Management Fee	\$ 0.00	R
	Trust & Initial Bank Fee	\$	R
	Yr1 Cashflow Shortfall	\$ 8.00	R
	Yr2 Cashflow Shortfall	\$ 1,952.00	R
	Yr3 Cashflow Shortfall	\$ 1,402.00	R
	Yr4 Cashflow Shortfall	\$ -631.00	R
TOTAL REQUIRED:		\$ 425,739.00	R 0.00

The Funding:

Bank:	80% Finance	\$ 327,600.00	R
Bank:		\$	R
Deposit:		\$	R
Cash:		\$	R
FHOG:		\$	R
Equity leverage		\$ 98,139.00	R
		\$	R
TOTAL FUNDING:		\$ 425,739.00	R 0.00
DEPOSIT FUNDS REQUIRED:		\$ 98,139.00	R